GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:832
ANSWERED ON:25.07.2003
FILING OF ANNUAL RETURNS BY COMPANIES
RAM TAHAL CHOUDHARY;RATNA SINGH

Will the Minister of FINANCE be pleased to state:

(a) whether a large number of companies are not filing their annual returns as per requirement of the Companies Act, 1956;

(b) if so, the number of companies that have not filed their returns during the last year;

(c) whether the Government propose to take action against those companies; and

(d) if so, the details thereof and the number of companies booked during the last year on this account?

Answer

THE MINISTER OF FINANCE (SHRI JASWANT SINGH)

(a) & (b) The total number of companies that have not filed their returns during the year 2001-02 is 2,72,655.

(c) & (d) During the year 2001-02, 3460 prosecutions were launched against companies for non-filing of Annual Returns.